

**Instructions on Acquiring Effective Interest  
No. (49/2010)**

**Issued in implementation of article (34) of the Banking Law  
No. (28) of 2000, as amended, and in accordance with article (99/B) thereof**

- First: The terms "Effective Interest", "Related Parties" and "Control" shall have the meanings indicated in the Banking Law No. (28) of 2000, as amended.
- Second: Any person requesting – alone or with his related parties – to acquire effective interest or increase the acquisition of effective interest in any bank's capital should apply to the Central Bank of Jordan (CBJ) to obtain written prior approval, using the pertinent form.
- Third: Any person requesting acquisition or increase in effective interest should:
1. Determine the effective interest percentage or the effective interest increase in the capital of the bank in which he requests to acquire.
  2. Present written evidence from the authority or authorities approved by the CBJ regarding his financial solvency and his ability to acquire from his funds' sources.
  3. Present a written certified declaration (as of the date of the application):
    - A. The shares and stocks he and his related parties hold directly or indirectly in all banks, banks' subsidiaries, companies controlled by such banks, and subsidiaries of such companies.
    - B. The name and the capital of each company under his control or under the control of his related parties, along with the names of the partners and the contributions or shares of each of them.
    - C. The credit facilities granted to him or to his related parties by the banks and financial companies.
    - D. The credit facilities guaranteed by him or his related parties at the banks and financial companies.
    - E. His or his related parties' immovable properties and pledges on these properties.
  4. Fill out the form referred to in "Second" above and attach it to the supporting documents.
- Fourth: Meeting the requirements stipulated in item "Third" above does not necessarily imply the approval of the acquisition, until a written approval is issued by the CBJ.
- Fifth: Instructions No. (45/2009) shall be repealed and these instructions shall be effective as of date.